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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO.

COUNTRY Czechoslovakia

DATE DISTR. 17 Nov. 1951

SUBJECT Czech Foreign Trade Monopolies

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1. Czech foreign trade monopolies are to be retained, but the Foreign Trade Ministry will assume responsibility for the monopolies' finances. Certain debits heretofore carried by Monopolbank, independent branch of the Czech National Bank, and charged to the Finance Ministry's budget, will in the future be charged to the Foreign Trade Ministry, which previously budgeted administrative expenses only. The debits arise from an average difference of 50 percent between fluctuating purchase prices paid by import monopolies and the fixed sale price paid by Czech industry for raw material imports.
2. According to another informant, the liquidation of Czech foreign trade monopolies and their replacement by a single new organization in the Foreign Trade Ministry, originally scheduled for the end of 1951, has been postponed to 1 March 1952.

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